

38th Officers Candidate Course/Basic Class 3-66
United States Marine Corps Alumni
Charitable Gifts Policy

Purpose:

To establish a policy to guide our Alumni Association in meeting its Charitable purpose as defined in the Bylaws.

Background:

For a number of years our Alumni Association has made contributions to at least three Marine related funds or foundations: Injured Marine Semper Fi Fund, The Marine Corps Scholarship Foundation and The Marine Corps Heritage Foundation. The intention of this policy is to establish a formal procedure for making contributions to these approved Marine related charities and/or foundations.

Process:

1. The Charitable Gifts Committee shall consist of four members: the Vice President and the Treasurer of the Alumni Association and two At-Large members from the Association. The At-Large members will serve at the pleasure of the Board. In the event of a vacancy in the At-Large membership of the Committee, the Association Vice President will be responsible for identifying and submitting successor At-Large members to the Board for confirmation.
2. In July of each year, the Treasurer will report to the Charitable Gifts Committee the amount of funds available for contributions that year. As a matter of financial policy, the first \$5,000 of Alumni funds will be retained in reserve for annual operating expenses and reunion advance payments. All funds in excess of the operating reserve may be considered "funds available for charitable donations". Any portion of the "funds available for charitable donations" may be allocated to the pre-approved charitable causes listed in the section below titled "Recipients".

Since the source of both operating funds and charitable funds are derived solely from Annual Voluntary Contributions provided by the Association's members, the available funds may fluctuate from year to year. The Charitable Gifts Committee may wish to consider allocating a percentage of the "funds available for charitable donations" each period to avoid extreme highs and lows in charitable giving from year to year. Additionally, other unplanned charitable opportunities may arise throughout the year. Therefore, the Charitable Gifts Committee may elect to retain some portion of the "funds available for charitable donations" in the treasury. This approach would allow flexibility in the Board's discretionary charitable allocations between donation periods.

3. In August, the Charitable Gifts Committee will formulate a recommended Gift Plan for that year. The recommended Gift Plan will take into consideration 1) what portion of the available funds is to be allocated in the current year and 2) which pre-approved Marine Oriented Charitable Organizations will receive these funds. The recommended Gift Plan will be submitted to the Board for its consideration.
4. In September, the Board will approve an Annual Gift Plan.
5. In October, the Treasurer will issue checks to the approved organizations or foundations.

Recipients:

The organizations listed below are those that have been pre-approved to receive funds under the Annual Gift Plan:

1. Semper Fi Fund
2. Marine Corps Scholarship Foundation
3. Wounded Warrior Regiment - Headquartered in Quantico, VA
 - a. Battalion East - Camp Lejeune, NC
 - b. Battalion West - Camp Pendleton, CA
4. Marine Corps Heritage Foundation

Contact:

The primary contact for the Charity Committee is the Association Vice President.

Revised: December 6, 2013