

30 December 2016

End of Fiscal Year Financial Report – 18 November 2015 to 17 November 2016

In accordance with the 38th OCC/BC 3-66 USMC Alumni, Inc. Financial Standard Operating Procedures I am providing the End of Year Financial Report for 2016.

Our Alumni Organization's financial position remains strong, allowing us to continue to support our organizational purposes as stated in the By-Laws:

1. To perpetuate the memory of deceased members of our organization,
2. To raise funds and provide other support to benefit charities associated directly or indirectly with the United States Marine Corps and
3. To provide social, recreational and educational activities for our members.

This year, for the twelfth year in a row, we supported Marine Corps Charities through the generosity of our members. Our detailed report follows:

Opening Balance – 18 November 2014 - \$16,086.96

We started the fiscal year with \$16,086.96 in our Navy Federal Credit Union accounts: \$57.32 in Shared Savings, \$3,013.49 in Checking and \$13,016.15 in our Money Market Account.

Revenue - \$7,726.74

During the year 59 members made voluntary contributions of \$7,660.00 and we earned \$66.74 in Dividends.

Our voluntary contributions were \$3,990.00 below those in 2014/15 and we had 9 fewer contributors. One reason for the reduction was that we did not hold a reunion in 2016 which normally generates more contributions. We should monitor contributions levels and adjust our expenses and charitable contributions if revenue continues to decline in future years.

Expenses - \$9,043.54

Bereavement - \$400.00 – In FY2016, three class members and one spouse passed away. The class members were Henry Reed, Thomas Edwards and Melvyn Bailey and the spouse was Janis Pierson. We recognized each with a \$100.00 contribution.

Operating Expenses - \$1,643.54 – Our Operating Expenses consisted of: Webmaster Payments \$1,000.00, Constant Contact email tracking service \$408.00, Domain Name renewal \$39.75 for 2 years, Massachusetts Annual Report Fee \$15.00, Massachusetts State Tax \$7.04, and a Gift to outgoing President of \$173.75.

The Constant Contact renewal cost is higher than normal because the number of members being supported grew above 500 which increased the cost. When that was noted, we purged our list of members, reducing it below 500, so the payment now covers slightly more than 2 years of support instead of just one year.

Contributions - \$7,000.00 – We contributed \$3,000.00 to the Marine Corps Scholarship Fund and \$4,000.00 to the Injured Marine Semper Fi Fund.

We contributed to the Semper Fi Fund in December, immediately after the beginning of the new fiscal year, instead of waiting until the following October so we could participate in the

Bob and Renee Parsons "Go Daddy" funding match where they matched our contribution dollar for dollar, thereby doubling our contribution value.

17 November 2016 Ending Balance - \$14,770.16

We ended the fiscal year with \$14,770.16 in our Navy Federal Credit Union accounts: \$57.44 in Shared Savings Account, \$485.63 in Checking and \$14,227.09 in our Mutual Fund Account.

I am also attaching an Excel spreadsheet with the End of Year revenue and expenses for the past three years for comparison. At the bottom of that spreadsheet I have also included the Voluntary Dues Paid and number of Donors for the years 2008/9 through 2015/16.