

**38th Officer Candidate Course / Basic Class 3-66
United States Marine Corps
Alumni Incorporated**

**Regular Meeting of the Board of Directors
October 7, 2015
Waterside Marriott Hotel, Norfolk, Virginia**

Minutes

Present: Pete Clay, President
Steve McComb, Treasurer
Walt Flynn, Secretary/Clerk
Tom Howe, Sergeant-at-Arms
Stan Pasiaka
Sam McClinchie
Jack Sheehan
Mike StClair
Dave Mellon
Jim Herak

Absent: Andy Blenkle, Vice President
Greg Stockstill
Chuck Sooter

President Clay called the meeting to order at 4:57 PM.

Minutes

Sam McClinchie moved and Dave Mellon seconded a motion to approve the Board of Directors meeting minutes for the meetings conducted on October 16, 2013 and October 20, 2013. Unanimously approved.

Treasurer's Report

Steve McComb submitted a projected year-end financial report, a copy of which is attached to these minutes. He reported that the Corporation started the year with \$ 13,951, received \$ 11,250 in voluntary contributions from the members, had \$ 8,517 in expenses and charitable contributions, and ended the year with a balance of \$ 14,386.

President's Report

Pete Clay provided a brief report concerning scheduling changes for the reunion due to the Navy's failure to support our ship visit request. He also briefly addressed our bereavement program over the past year; recognition to the families of fourteen of our deceased brothers or their kin.

Dave Mellon, acting for Andy Blenkle, provided a comprehensive report on the current plans for the 2017 reunion at Rancho Mirage/29 Palms, California. Mike StClair moved and Sam McClinchie seconded a motion that the basic plan for the reunion as presented by Dave Mellon be submitted to the general membership at the Saturday business meeting. Unanimously approved.

Slate of Directors and Nominations

Mike StClair, the Nominating Committee, and several directors present, submitted the following slate for consideration by the membership at the annual business meeting.

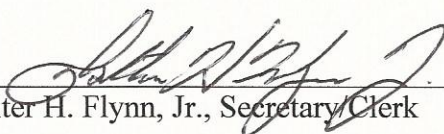
President	Andy Blenkle
Vice President	Walt Flynn
Secretary/Clerk	Jack Sheehan
Treasurer	Steve McComb
Director (Term Expiring 2017)	Pete Clay Sam McClinchie Stan Pasieka Dave Wall
Director (Term Expiring 2019)	Dave Mellon Chuck Sooter Jim Herak Joe Lisante

Dave Mellon moved and Tom Howe seconded a motion to submit the aforementioned slate to the general membership at its Annual Business Meeting on Saturday, October 10, 2015. Unanimously approved.

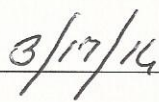
Brief discussion followed regarding the possibility of creating an endowment in the Corporation's name for the Marine Corps Scholarship Foundation. Steve McComb indicated that his proposed budget for the upcoming year will be sent out soon for approval, and Sam McClinchie spoke to an upcoming MHT tour of Vietnam that he and Dave Wall are involved in during the period 3 – 13 December 2015.

There being no further business, Sam McClinchie moved and Dave Mellon seconded a motion that the meeting be adjourned. Unanimously approved.

Respectfully submitted,



Walter H. Flynn, Jr., Secretary/Clerk



Date

38th OCC/3-66 BC Alumni 38th OCC/3-66 BC Alumni							6-Oct-15
Projected End of Year Financial Review - 18 Nov 2014 to 17 Nov 2015							
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2012	
	18 Nov 2014 to 17 Nov 2015	18 Nov 2013 to 17 Nov 2014	18 Nov 2012 to 17 Nov 2013	18 Nov 2011 to 17 Nov 2012	18 Nov 2010 to 17 Nov 2011	18 Nov 2011 to 17 Nov 2012	
Opening Balance (18 Nov)							
Share Savings	57.20	57.08	56.93	56.81			
Checking	962.81	5,260.94	1,402.20	4,733.20			
Money Market	12,930.88	11,608.44	11,404.66	11,522.27			
Opening Balance Total	13,950.89	16,926.46	12,863.79	16,312.28			
Revenues							
Member Voluntary Contributions	11,250.00	10,032.78	8,529.50	5,995.00			
Dividends	130.29	85.80	88.32	82.97			
Reunion Challenge Coin Sales	-	-	-	220.50			(See Note 1)
Total Revenue	11,380.29	10,118.58	8,617.82	6,298.47			
Operating Revenue	25,331.18	27,045.04	21,481.61	22,610.75			
Expenses							
Operating Expenses							
Webmaster Payments	(1,000.00)	(1,450.00)	(1,405.00)	(1,090.00)			
Constant Contact (Email Tracking Svc)	(153.00)	(153.00)	(153.00)	(153.00)			
Massachusetts Registered Agent	-	-	-	(300.00)			(Note: 3 Yrs)
Massachusetts Annual Report Fee	-	(15.00)	(18.50)	-			
Massachusetts State Tax	(4.39)	(4.74)	(4.32)	(4.88)			
Sales Tax on Coins & Guidons	-	-	-	(147.44)			(See Note 2)
Web Hosting Fee (Bluehost)	(359.64)	-	-	(251.64)			(Note: 3 Yrs)
Gifts - Reunion	-	(369.78)	-	-			
Domain Name	-	(21.08)	-	-			
Total Expenses	(1,517.03)	(2,013.60)	(1,580.82)	(1,946.96)			
Bereavement (Note: \$100 contribution Each)	(600.00)	(800.00)	(500.00)	(300.00)			
Contributions							
MC Foundation Remembrance Bricks	-	-	-	(500.00)			
Marine Corps Scholarship Fund	(3,000.00)	(3,000.00)	(2,000.00)	(2,000.00)			
Injured Marine Semper Fi Fund	(4,000.00)	(6,000.00)	(5,000.00)	(5,000.00)			
Total Contributions	(7,000.00)	(9,000.00)	(7,000.00)	(7,500.00)			
Operating Revenue less Expenses	16,214.15	15,231.44	12,400.79	12,863.79			

Reunion													
Registration Fees Received		33,279.00	(See Note 4)								18,048.00	(See Note 3)	
Expenses Paid		<u>(35,107.55)</u>		<u>(1,280.55)</u>							<u>(13,522.33)</u>		
Net Reunion Funds		<u>14,385.60</u>		<u>(1,828.55)</u>		<u>(1,280.55)</u>					<u>4,525.67</u>		
Ending Balance (17 Nov)		Projected	14,385.60			13,950.89					16,926.46		12,863.79
Note	1	Remaining Reunion Challenge Coins sold to members											
	2	Sales tax on Challenge Coins and Guidons reimbursed to Jack Sheehan											
	3	2013 Reunion registrations from 61 members - 106 total attendees											
	4	2015 Reunion registrations from 78 members - 139 total attendees											
Voluntary Contributions by Year Plus Number of Voluntary Donors													
Dues Paid		2006-7	2007-8	2008-9	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15			
Donors		14	91	64	64	80	68	67	61	66			
		\$2,000	\$9,338	\$7,228	\$7,522	\$9,431	\$8,795	\$8,529.50	\$10,032.78	\$11,250.00			